IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO.150 OF 2006

Nilesh Sheth Petitioner

Mr.M.A.Shah i/by A.G.Shah for petitioner.
Mr.Ajay Sethi for respondent.

CORAM : S.C.DHARMADHIKARI, J.

DATE : 15th June 2006

PC :

1. Consent terms signed by the petitioners and respondent as also their advocates taken on record and marked "X" for identification.

2. The petitioner and respondent agree that upon payment of a sum of Rs.2,20,556/- by cheque in instalments as stipulated in clause-2, the petitioner would have no claims against respondent and this petition would then stand disposed of.

3. It is agreed that in the event of two defaults inasmuch as the cheques pertaining to these instalments being dishonoured, which

stipulation would also apply to the last instalment, this company petition would stand admitted and thereafter the petition would be advertised in accordance with Rules. Order in terms of these terms.

(S.C.DHARMADHIKARI, J.)